



Relation Insurance Services, Inc. Acquires the Assets of Clark Farley Insurance Agency, Inc.

Transaction adds to Relation's presence in South Carolina and further expands the Relation Select platform

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WALNUT CREEK, Calif.--(BUSINESS WIRE)--Relation Insurance Services, Inc. ("Relation"), one of the largest and fastest-growing national insurance agencies, announced today it acquired the assets of South Carolina-based Clark Farley Insurance Agency, Inc. ("Farley"). Farley was previously part of Nationwide Mutual Insurance Company's ("Nationwide") exclusive distribution model. Terms of the transaction were not disclosed.

Farley provides commercial and personal lines insurance solutions to clients throughout South Carolina and is headquartered in Columbia, South Carolina, with multiple locations throughout the state. Farley is one of the longest-standing former Nationwide exclusive agencies that went independent and will join Relation's Main Street/small commercial division, Relation Select. Clark Farley and Kevin Spencer will continue to lead Farley under Relation Select.

This transaction marks Relation's second in South Carolina in the past twelve months. Relation previously acquired Theodore & Associates in Columbia in July 2020. This transaction also continues Relation's recent acquisitions of several former Nationwide exclusive agents and the formation of Relation Select to be a platform for agencies that focus on Main Street/small commercial and personal lines business. It provides partner agencies access to a variety of insurance solutions and services to support existing commercial and personal lines clients.

"We are thrilled to welcome Clark, Kevin and the entire Farley team to Relation and are excited about growing our South Carolina footprint with them," said Tim Hall, Executive Vice President and Head of Mergers and Acquisitions for Relation. "Clark and his team know the South Carolina marketplace extremely well and we look forward to serving their customers and growing our presence throughout the state."

About Relation Insurance Services, Inc.

Relation Insurance Services is an insurance brokerage that offers superior risk-management and benefits-consulting services through its family of brands across the United States. It is ranked by Insurance Journal within the top 35 largest agencies in the country by revenue and has approximately 800 employees across more than 75 locations nationwide. Relation is a privately held corporation backed by Aquiline Capital Partners, a private equity firm based in New York and London investing in businesses globally across financial services and technology. Visit: www.relationinsurance.com for more information.

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